



**DeForest Area School District**

# **2020-21 BUDGET**

**Draft as of October 15, 2020**

Published  
•  
October 20, 2020

520 E. Holum Street  
•  
DeForest, WI 53532

[www.deforestschoools.org](http://www.deforestschoools.org)  
•  
608.842.6500

# CONTENTS

Budget Highlights ..... Pages 1-6

Proposed Tax Levy ..... Page 7

Property Values & Tax Levy by Municipality ..... Page 8

Budget Summary by Fund ..... Pages 9-11

Revenues ..... Pages 12-17

Expenses..... Pages 18-21

Expenses by Object ..... Pages 22-23

Staffing ..... Page 24

Student Enrollment..... Page 25

Long-Range Fiscal Forecast..... Page 26

# Budget Highlights

- » **Proposed Tax Levy: \$34,503,905**
- » **Total Equalized Property Value: \$2,968,017,260**
- » **Equalization Aid: \$17,119,127**
- » **Total Revenue for the General Fund: \$45,968,006**
- » **Total Revenue All Funds (excluding inter-fund transfers):  
\$88,192,886**
- » **Total Expenses for the General Fund: \$46,586,670**
- » **Total Expenses for All Funds (excluding inter-fund transfers):  
\$159,393,380**
- » **September Headcount: 3878**
- » **Total Staff: 483.08**

*\* Budget  
Estimates as of  
October 19, 2020*

# Budget Highlights

## Tax Levy Highlights

The tax levy increase for 2020-21 is estimated at \$1,595,042 over the 2019-20 school year. The mill rate is anticipated to be \$11.63/\$1,000 a decrease of \$.01 /\$1,000 over the 2019-20 fiscal year.

The 2020 certified TIF-OUT equalized value for the district is \$2,968,017,260. The value increased 5.01% over 2019 value.

## Post Referendum Impact

The 2019 operating referendum is currently estimated at \$0.84/\$1,000 (\$0.33 for Fund 10, \$0.51 for Fund 41). The new \$24m bond sale is estimated to have a \$0.27/\$1,000 net impact over last year's debt service tax levy. Please note that the final borrowing (estimated at \$8m) has not been completed. The combination of the first two borrowings of the 2019 has a net impact of \$0.93/\$1,000 over the pre-referendum debt service levy.

The final borrowing of the 2019 referendum is anticipated to occur in the Winter of 2020. The district retained it's AA+ Bond Rating. This will also have a positive impact on the future referendum bond sales.

## Revenue Highlights

The 2020-21 General Fund is estimated to increase by \$885,769. The Special Education Fund 27 is expected to increase by \$505,948.

Revenue limit includes the \$2.5 million from the 2019 reoccurring referendum

- \$1.5 million increase in Fund 41 levy to be allocated towards the building projects
- \$1 million increase in Fund 10 for the purposes of attracting, retaining, and improving instruction (See referendum allocation section)

## Changes in Revenue from October 12 Estimate

Once the Equalization Aid and revenue limit calculations were finalized on October 15th. Equalization aid came in slightly higher with \$19K more than estimated on October 12. The Private School Voucher program also came in higher than anticipated, almost double than 2019-20. This increase is reflected in a higher revenue limit which is offset by an additional expenditure to the transfer the funds to the voucher school, current year costs \$147k. The Exempt Perosonal Property Aid also came in slightly higher than previously estimated resulting in an addtional \$20k.

## Changes in Revenue from June Estimate

There was an increase in federal grant funding due to the CARES Act grant award of approximately \$125K. Decrease in Open Enrollment - IN with an approximate loss of \$120,000.

The decline in student enrollment for 2020-21 decreased the anticipated revenue limit authority by approximately \$339K and the Per Pupil Categorical Aid by approximately \$23,000.

The district's anticipated revenues for gate receipts, athletic fees, parking fees, and student fees were reduced to reflect the lack of in-person events/school. The combined total equates to approximately \$193K (some of which is offset by employee expense savings for holding events, registration, and fee collection).

The anticipated revenue for interest earnings was also reduced by approximately \$20,000.

The revenue anticipated for Fund 46 which results from a contribution from Fund 10 was reduced to offset Fund 10 revenue changes. The previously budgeted contribution to Fund 46 was \$500,000 which was lowered to \$100,000. The \$100,000 is in line with the long range capital projects funding plan. If the district has left over budget dollars at the end of the fiscal year a decision to increase this contribution can be made at that time. It is also important to note that since the district has been actively saving into Fund 46, these resources are sufficient for supporting our current capital projects plan.

## Expenditure Highlights

### Compensation for Staff

Included in this budget proposal are increases in compensation and budgets for all regular staff groups. For the certified staff and support staff funds have been allocated to support movement in their respective salary schedules. In addition, funds have been allocated to allow for either an increase in hourly rates or salary amounts for all staff groups. A future recommendation will come to the board from administration that will include an increase proposal for all groups. The combined budget allocation for both movement and hourly/salary increases equates to a budget allocation of \$771K and an average increase of 3.1%.

### Benefits for Staff

The health insurance renewal had an increase of 2.75%. There was no increase for the dental Insurance. We are entering our fifth year of being self-funded for dental insurance. At this time our current usage data does not indicate an immediate need to raise the amount for the 2020-21 school year.

### Staffing changes related to growth

- Certified staffing additions; 1 FTE at the middle school
- Registrar -- Built in the Budget - On HOLD due to Covid-19
- Diagnostician -- Cost Neutral - On HOLD due to Covid-19

### Other Staffing Changes

Addition of 3 FTE at the middle school to increase Math and ELA instructional minutes

### 2019 Operating Referendum Additions

Expenditure	2020-21 Allocation
Contribution to Fund 41 - To be applied to 2019 Referendum Building Projects to reduce bond borrowing	\$1,500,000
Instructional Coach - EPE	\$75,000
Instructional Coach - WES	\$75,000
Instructional Coach - YES	\$75,000
Instructional Coach - DAMS	\$75,000
Instructional Coach - DAHS	\$75,000
Social Worker - DAMS/DAHS	\$75,000
Ag. Ed. Teacher DAMS/DAHS	\$65,000
Core Staff Teacher DAMS	\$65,000
Intermediate Principal	\$135,000
Full Release Mentor	\$75,000
3 FTE Middle School for increase of instructional minutes for Math/English	\$210,000

# Budget Highlights

## Operational Expectations and Results - Capacity Building

Capacity building items with a financial impact that were identified through the 2018-19 monitoring reports have been included in the 2019-20 budget as outlined in the following table. Please note that there were other capacity building items identified which did not have a financial implication, these items were not included.

Operating Expectation or Results	Capacity Building	Budget Alignment
OE-11 Instructional Program and R-2 Academic Performance	Increase time in the schedule for math instruction 5th-8th grade.	Added 4 FTE (1 FTE for growth, 3 FTE for schedule changes) at the middle school to accommodate additional core instruction minutes
<i>FROM 2019-20 Budget - Continued/Ongoing for 2020-21</i>		
R-2 Academic Performance	Students that are English Language Learners scored lower than the rest of the English Language Learners in the state in most areas of literacy and numeracy.	In 2018-19 an additional ELL teaching position was added. This position has been retained.
R-2 Academic Performance	The growth scores as measured by iReady in both literacy and numeracy were lower than desired. It suggests a need to set a realistic goal for next year and to further our work on rigor, differentiation, and staff understanding of how to use data.	Built in focused professional development in the existing C&I budget. The Instructional Coaches addition from the 2019 Operating Referendum will also assist in providing job embedded professional development.
R-2 Academic Performance	Professional learning around effective technology use and digital literacy will be essential as we move forward with 1:1 devices	PDC training has been developed that is currently part of annual compensation model increases. Additional training is expected to be needed but the budgetary need is yet to be determined.
R-3 Self-Directed Complex Thinkers	Need identified to further analyze survey result data to better establish a baseline of data and draw conclusions to inform next steps.	Targeted summer curriculum work was allocated within the existing curriculum budget.

Operating Expectation or Results	Capacity Building	Budget Alignment
R-4 Collaborative and Responsible Citizens	Further capacity building steps include creating vertical alignment with the reporting of behaviors that promote learning.  PBIS work to continue with all staff in order to maintain and improve the school climate and culture.	Allocated existing professional development dollars towards building capacity on vertical alignment. PBIS PD will be expanded with existing budgets realigned for the leader in me and second step and equity training.
OE-3 Treatment of Community Stakeholders	Investigate and potentially implement the use of Qualtrics to create an automated formal complaint system that better tracks actual formal complaints versus sharing often what is an informal concern. Improve response rates on surveys.	Added Qualtrics in 2018-19 and will continue to fund the system along with an expansion for 2019-20. The additional cost was handled through current budget allocations. Additional support at the district office level to assist with district communication efforts, reassigned MES staff to DO this was a cost neutral impact.
OE-4 Personnel Administration	Additional hours are needed to meet increased evaluation expectations.	2019 Operating Referendum added instructional coaches, a full release mentor, and a social worker. These positions will free up time for the building principals to work on evaluations.
OE-4 Personnel Administration	Additional resources needed for training and professional development to maintain high quality instruction.	Additional resources needed for training and professional development to maintain high quality instruction.  2019 Operating Referendum funded instructional coaches as well as a full time release mentor who will assist in the training and professional development geared towards improving instruction.

Annual capital project funding continues with contributions to Fund 41 of \$500,000 and Fund 46 of \$100,000, as well as, \$200,000 set aside in Fund 10. An additional \$1.5 million from the operating referendum was also set aside in Fund 41 to use towards the 2019 referendum projects. Approximately \$5.7 million dollars worth of projects are planned for 2020-21 which are identified in the following chart.

# Budget Highlights

Building	Project
DHS	Add Fencing on west side of PAC parking lot
DHS	Crack Seal & Coat North/West Parking
DHS	Replace stadium lights
DHS	Replace parking lot lights with LED
DHS	Install artificial turf on Stadium field Fund 41 \$750,000 Fund 10 \$350,00 Fund 21 \$75,000
DMS	ADA water coolers
DMS	Replace outdoor wall fixtures with LED
DMS	Replace Exterior soffit lighting on East Side of Building
DMS	5/6 side roof sections 3, 4, 5, 6, 7, 8 replacement
DMS	Preliminary design work for middle school chiller replacement
HIS	Construction of Intermediate School

## COVID-19 Expenditures

The proposed budget includes allocations to cover anticipated expenditures related to COVID-19. The following chart includes the allocations by category. In addition to the allocations included in the chart there will be expenses related to COVID related to employee leaves. These costs however, should be offset by federal assistance.

Category	Budget
Instructional Resources (curriculum materials, online resources, instructional software)	\$20,083
Internet Services (hot spots)	\$60,000
Non-Capital Equipment (cleaning equipment, sprayers, ozone filtration machines, plexi glass barriers)	\$20,000
Technology Equipment (chromebooks grades 3-4, cameras and microphones for teacher stations, additional teacher chromebooks, other components to assist in virtual instruction)	\$300,000
Technology Software (operational system software, hosting/networking software)	\$7,500
Personnel (planning time, meetings, professional development, cleaning)	\$139,950
Supplies (PPE, cleaning caddies, cleaning supplies, hand sanitizer, safe distancing decals)	\$122,917
<b>TOTAL</b>	<b>\$670,450</b>

# Proposed Tax Levy

Tax Levy	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget
General Fund 10	\$17,302,954	\$20,042,761	\$19,150,420	\$21,706,883	\$22,053,904
General Fund Property Tax Chargebacks	0	0	0	0	0
Debt Service Fund 38 (Non-Referendum)	0	0	0	0	0
Debt Service Fund 39	6,589,335	3,755,674	6,775,574	9,151,979	10,400,000
Capital Expansion Fund	500,000	500,000	500,000	2,000,000	2,000,000
Community Service Fund 80	30,000	50,000	50,000	50,000	50,000
<b>Total Tax Levy</b>	<b>\$24,422,289</b>	<b>\$24,348,435</b>	<b>\$26,475,994</b>	<b>\$32,908,862</b>	<b>\$34,503,904</b>

Equalized Value	2016-17	2017-18	2018-19	2019-20	2020-21
Equalized Value of the District	\$2,229,020,793	\$2,410,654,188	\$2,636,300,548	\$2,826,336,738	\$2,968,017,260
<b>% Change Over Prior Year</b>		<b>8.15%</b>	<b>9.36%</b>	<b>7.21%</b>	<b>5.01%</b>

Tax Rate/\$1,000 of Equalized Value	2016-17	2017-18	2018-19	2019-20	2020-21
General Fund Tax Rate	7.76	8.31	7.26	7.68	7.43
Debt Service Fund Tax Rate	2.96	1.56	2.57	3.24	3.50
Capital Expansion Fund	0.22	0.21	0.19	0.71	0.67
Community Service Tax Rate	0.01	0.02	0.02	0.02	0.02
Total Tax Rate	10.96	10.10	10.04	11.64	11.63
<b>% Change Over Prior Year</b>		<b>-7.81%</b>	<b>-0.57%</b>	<b>15.94%</b>	<b>-0.16%</b>

# Property Values & Tax Levy by Municipality

	2016-17	2017-18	2018-19	2019-20	2020-21
<b>Town of Hampden</b>					
Equalized Value	46,473	47,573	50,494	52,764	49,777
Equalized Value Increase %	0.12	2.37%	6.14%	4.50%	-5.66%
Percent of District	0.002%	0.002%	0.002%	0.002%	0.002%
School Property Tax Levy	\$469	\$478	\$588	\$613	\$578
Increase/Decrease of Tax Levy \$	\$12.88	\$8	\$110	\$25	\$(35)
<b>Town of Leeds</b>					
Equalized Value	52,708,850	52,780,038	55,274,545	57,090,699	58,237,098
Equalized Value Increase %	0.03	0.14%	4.73%	3.29%	2.01%
Percent of District	2.365%	2.189%	2.097%	2.020%	1.962%
School Property Tax Levy	\$532,377	\$530,062	\$643,597	\$663,191	\$676,508
Increase/Decrease of Tax Levy \$	\$(29,247.51)	\$(2,315)	\$113,535	\$19,593	\$13,317
<b>Town of Bristol</b>					
Equalized Value	1,654,423	1,718,222	2,105,140	2,474,868	2,570,582
Equalized Value Increase %	0.06	3.86%	22.52%	17.56%	3.87%
Percent of District	0.074%	0.071%	0.080%	0.088%	0.087%
School Property Tax Levy	\$16,710	\$17,256	\$24,512	\$28,749	\$29,861
Increase/Decrease of Tax Levy \$	\$(400.42)	\$546	\$7,256	\$4,238	\$1,112
<b>Town of Burke</b>					
Equalized Value	249,396,543	263,554,512	272,166,734	265,920,772	272,542,911
Equalized Value Increase %	0.03	5.68%	3.27%	-2.29%	2.49%
Percent of District	11.189%	10.933%	10.324%	9.409%	9.183%
School Property Tax Levy	\$2,518,991	\$2,646,841	\$3,169,013	\$3,089,052	\$3,165,978
Increase/Decrease of Tax Levy \$	\$(144,293.42)	\$127,850	\$522,172	\$(79,961)	\$76,926
<b>Town of Vienna</b>					
Equalized Value	99,927,040	105,539,825	111,657,954	118,788,893	125,204,186
Equalized Value Increase %	0.07	5.62%	5.80%	6.39%	5.40%
Percent of District	4.483%	4.378%	4.235%	4.203%	4.218%
School Property Tax Levy	\$1,009,297	\$1,059,922	\$1,300,106	\$1,379,904	\$1,454,427
Increase/Decrease of Tax Levy \$	\$(17,274.58)	\$50,624	\$240,184	\$79,798	\$74,523
<b>Village of DeForest</b>					
Equalized Value	908,458,600	971,238,500	1,060,405,300	1,140,802,000	1,202,526,900
Equalized Value Increase %	0.16	6.91%	9.18%	7.58%	5.41%
Percent of District	40.756%	40.289%	40.223%	40.363%	40.516%
School Property Tax Levy	\$9,175,744	\$9,754,011	\$12,346,983	\$13,252,056	\$13,969,079
Increase/Decrease of Tax Levy \$	\$597,418.64	\$578,267	\$2,592,972	\$905,073	\$717,023
<b>Village of Windsor</b>					
Equalized Value	704,154,974	784,940,654	875,598,701	960,863,665	1,007,132,860
Equalized Value Increase %	0.07	11.47%	11.55%	9.74%	4.82%
Percent of District	31.590%	32.561%	33.213%	33.997%	33.933%
School Property Tax Levy	\$7,112,207	\$7,883,048	\$10,195,161	\$11,161,813	\$11,699,296
Increase/Decrease of Tax Levy \$	\$(130,944.72)	\$770,841	\$2,312,112	\$966,652	\$537,483
<b>City of Madison</b>					
Equalized Value	209,276,877	227,173,240	255,531,915	276,662,744	295,846,061
Equalized Value Increase %	0.12	8.55%	12.48%	8.27%	6.93%
Percent of District	9.389%	9.424%	9.693%	9.789%	9.968%
School Property Tax Levy	\$2,113,768	\$2,281,469	\$2,975,323	\$3,213,836	\$3,436,677
Increase/Decrease of Tax Levy \$	\$68,405.27	\$167,700	\$693,854	\$238,513	\$222,842
<b>City of Sun Prairie</b>					
Equalized Value	3,397,013	3,661,624	3,509,765	3,680,333	3,906,885
Equalized Value Increase %	0.04	7.79%	-4.15%	4.86%	6.16%
Percent of District	0.152%	0.152%	0.133%	0.130%	0.132%
School Property Tax Levy	\$34,311	\$36,773	\$40,866	\$42,752	\$45,384
Increase/Decrease of Tax Levy \$	\$(1,364.91)	\$2,462	\$4,093	\$1,886	\$2,632
<b>Total District</b>					
Equalized Value	2,229,020,793	2,410,654,188	2,636,300,548	2,826,336,738	2,968,017,260
Percent of District	100.00%	100.00%	100.00%	100.00%	100.00%
School Property Tax Levy	\$24,422,289	\$24,348,435	\$26,475,994	\$32,908,862	\$34,477,788
Increase/Decrease of Tax Levy \$	\$342,311	\$(73,854)	\$2,127,559	\$6,432,868	\$1,568,926

# Budget Summary by Fund

General Fund 10	2017-18	2018-19	2019-20	2020-21
Revenues	\$39,796,450.03	\$42,205,123	\$45,020,221	\$45,968,006
Expenses	(39,681,830)	(42,022,512)	(43,256,856)	(46,586,670)
Surplus/Defecit	\$114,620	\$182,611	\$1,763,365	\$(618,664)
COVID-19 RESERVES*				\$618,664

Fund Balance	\$19,064,608	\$19,247,219	\$21,010,583	\$20,391,919
Perecent of Operating Expenditures	48%	46%	49%	44%

Special Revenue Trust Fund 21	2017-18	2018-19	2019-20	2020-21
Revenues	\$546,649.13	\$340,637	\$358,102	\$-
Expenses	(591,706)	(334,750)	(269,454)	-
Surplus/Defecit	\$(45,057)	\$5,887	\$88,647	\$-
Fund Balance	\$190,208	\$196,095	\$284,742	\$284,742

Special Education Fund 27	2017-18	2018-19	2019-20	2020-21
Revenues	\$6,618,211.86	\$7,113,530	\$7,589,658	\$8,003,225
Expenses	6,618,212	7,113,530	7,589,658	8,003,225
Surplus/Defecit	\$-	\$-	\$-	\$-
Fund Balance	\$-	\$-	\$-	\$-

Debt Service Fund 39	2017-18	2018-19	2019-20	2020-21
Revenues	\$3,783,806.13	\$6,998,316	\$97,798,937	\$35,381,429
Expenses	3,980,424	3,990,924	99,162,486	35,806,604
Surplus/Defecit	\$(196,618)	\$3,007,392	\$(1,363,549)	\$(425,175)
Fund Balance	\$1,926,111	\$4,933,503	\$3,569,953	\$3,144,778

Capital Projects Fund 41	2017-18	2018-19	2019-20	2020-21
Revenues	\$500,000.00	\$536,810	\$2,013,622	\$2,000,000
Expenses	277,526	435,123	2,497,381	2,634,000
Surplus/Defecit	\$222,474	\$101,687	\$(483,759)	\$(634,000)
Fund Balance	\$3,285,812	\$3,387,499	\$2,903,740	\$2,269,740

Capital Projects Trust Fund 46	2017-18	2018-19	2019-20	2020-21
Revenues	\$962,290.16	\$1,461,555	\$1,080,333	\$110,000
Expenses	-	-	-	-
Surplus/Defecit	\$962,290	\$1,461,555	\$1,080,333	\$110,000
Fund Balance	\$3,285,812	\$4,747,367	\$5,827,700	\$5,937,700

# Budget Summary by Fund

Capital Improvement Fund 49	2017-18	2018-19	2019-20	2020-21
Revenues	\$5,346.42	\$90,076,999	\$25,320,818	<b>\$100,000</b>
Expenses	3,384,805	1,038,078	10,621,309	<b>70,255,942</b>
Surplus/Defecit	\$(3,379,459)	\$89,038,922	\$14,699,509	\$(70,155,942)
Fund Balance	\$-	\$89,038,922	\$103,738,430	\$33,582,488

Food Service Fund 50	2017-18	2018-19	2019-20	2020-21
Revenues	\$1,524,899.81	\$1,492,294	\$1,197,590	<b>\$1,631,110</b>
Expenses	1,535,783	1,591,040	1,470,482	<b>1,644,015</b>
Surplus/Defecit	\$(10,883)	\$(98,746)	\$(272,892)	\$(12,905)
Fund Balance	\$380,023	\$281,277	\$8,385	\$(4,520)

Scholarship Fund 72	2017-18	2018-19	2019-20	2020-21
Revenues	\$15,066.73	\$21,016	\$18,416	\$-
Expenses	21,550	21,100	21,250	-
Surplus/Defecit	\$(6,483)	\$(84)	\$(2,834)	\$-
Fund Balance	\$366,680	\$366,596	\$363,762	\$363,762

Post-Retirement Fund 73	2017-18	2018-19	2019-20	2020-21
Revenues	\$596,706.90	\$601,300	\$719,379	<b>\$500,400</b>
Expenses	735,354	575,661	383,729	<b>658,100</b>
Surplus/Defecit	\$(138,647)	\$25,639	\$335,650	\$(157,700)
Fund Balance	\$3,723,032	\$3,748,671	\$4,084,322	\$3,926,622

Community Service Fund 80	2017-18	2018-19	2019-20	2020-21
Revenues	\$131,607.60	\$135,309	\$106,261	<b>\$119,700</b>
Expenses	143,964	139,072	122,790	<b>134,007</b>
Surplus/Defecit	\$(12,356)	\$(3,762)	\$(16,529)	\$(14,307)
Fund Balance	\$45,251	\$41,488	\$24,959	\$10,652

Package & Cooperative Student Events Fund 96	2017-18	2018-19	2019-20	2020-21
Revenues	\$31,907.58	\$43,477	\$43,098	\$-
Expenses	31,908	43,477	43,098	-
Surplus/Defecit	\$-	\$-	\$-	\$-
Fund Balance	\$-	\$-	\$-	\$-

Package & Cooperative Hockey Fund 97	2017-18	2018-19	2019-20	2020-21
Revenues	\$39,759.62	\$34,187	\$33,439	<b>\$36,820</b>
Expenses	39,760	34,187	33,439	<b>36,820</b>
Surplus/Defecit	\$-	\$-	\$-	\$-
Fund Balance	\$-	\$-	\$-	\$-

\*in 2019-20 the Board of Education approved funds from the district's reserves to be assigned for the purpose of off-setting the financial impacts of COVID-19

# Revenues

Source	Description	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Actual
<b>General Fund 10</b>					
100	Operating Transfers	\$16,457	\$11,225	\$24,704	\$-
<b>200 Local Sources</b>					
211	Property Taxes	\$20,042,761	\$19,150,420	\$21,706,883	\$22,027,788
212	Tax Levy Chargebacks	0	0	0	0
219	Other Taxes	0	0	0	0
240	Tuition Payments	16,500	14,445	5,695	0
260	Resale Supplies	644	951	877	1,000
270	School Activity Income	76,421	82,758	79,445	2,900
280	Interest on Investments	176,168	376,448	197,374	36,000
290	Gifts, Fees, Rental Income	216,803	154,343	164,462	21,600
	<b>Total Local Sources</b>	<b>\$20,529,298</b>	<b>\$19,779,364</b>	<b>\$22,154,736</b>	<b>\$22,089,288</b>
<b>300 Interdistrict Payments</b>					
310	Transit of Aids	\$-	\$-	\$-	\$-
340	Open Enrollment Payments - In	954,285	1,102,406	1,084,838	1,082,352
	<b>Total Interdistrict Payments</b>	<b>\$954,285</b>	<b>\$1,102,406</b>	<b>\$1,084,838</b>	<b>\$1,082,352</b>
<b>500 Intermediate Sources</b>					
510	Transit of Aids	\$-	\$1,001	\$-	\$-
	<b>Total Intermediate Sources</b>	<b>\$-</b>	<b>\$1,001</b>	<b>\$-</b>	<b>\$-</b>
<b>600 State Sources</b>					
610	Categorical State Aids	\$194,082	\$203,374	\$237,954	\$203,124
619	Per Pupil Categorical Aid	0	6,431	33,650	0
621	General State Aid	14,172,424	15,686,665	16,068,331	17,100,447
630	Special Project Grants	64,735	123,958	79,990	63,000
660	State Revenue - Local Gov'ts	1,739	1,797	2,321	500
690	Other Revenues	3,103,176	4,272,934	4,689,858	4,720,381
	<b>Total State Sources</b>	<b>\$17,536,156</b>	<b>\$20,295,159</b>	<b>\$21,112,104</b>	<b>\$22,087,452</b>
<b>700 Federal Sources</b>					
710	Categorical Federal Aids	\$18,092	\$12,397	\$15,431	\$18,242
730	Special Project Grants	74,386	64,252	145,507	294,559
750	Elementary & Secondary Ed. Act	126,060	127,117	126,932	184,752
780	Ed Jobs Grant	85,548	219,068	79,062	75,000
790	Pep Grant	0	0	0	0
	<b>Total Federal Sources</b>	<b>\$304,086</b>	<b>\$422,832</b>	<b>\$366,932</b>	<b>\$572,553</b>
<b>800 Other Financing Sources</b>					
860	Sale/Loss fixed assets	\$-	\$-	\$-	\$-
870	Long-Term Debt Proceeds	155,763	372,206	187,800	0
	<b>Total Other Financing Sources</b>	<b>\$155,763</b>	<b>\$372,206</b>	<b>\$187,800</b>	<b>\$-</b>

Source	Description	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Actual
<b>General Fund 10 Continued</b>					
900	Other Revenues				
960	Adjustments	\$14,069	\$32,875	\$5,313	\$-
970	Refund of Disbursements	246,945	163,393	59,145	41,235
980	Other Medical Reimburse	312	0	0	0
990	Miscellaneous	39,079	24,662	24,650	33,110
	<b>Total Other Revenues</b>	<b>\$300,405</b>	<b>\$220,930</b>	<b>\$89,107</b>	<b>\$74,345</b>
<b>Total General Fund 10</b>		<b>\$39,796,450</b>	<b>\$42,205,123</b>	<b>\$45,020,221</b>	<b>\$45,905,990</b>
<b>Special Revenue Trust Fund 21</b>					
<b>200 Local Sources</b>					
280	Interest on Investments	\$-	\$3,037	\$-	\$-
290	Gift Income	546,649	337,600	358,102	0
	<b>Total Local Sources</b>	<b>\$546,649</b>	<b>\$340,637</b>	<b>\$358,102</b>	<b>\$-</b>
<b>Total Special Revenue Trust</b>		<b>\$546,649</b>	<b>\$340,637</b>	<b>\$358,102</b>	<b>\$-</b>
<b>Special Education Fund 27</b>					
<b>100 Operating Transfer - In</b>					
110	Transfer from General Fund	\$4,173,838	\$4,779,842	\$4,938,862	\$5,557,804
	<b>Total Operating Transfers</b>	<b>\$4,173,838</b>	<b>\$4,779,842</b>	<b>\$4,938,862</b>	<b>\$5,557,804</b>
<b>200 Local Sources</b>					
290	Gifts	\$-	\$-	\$-	\$-
	<b>Total Local Sources</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>
<b>300 Interdistrict Payments in WI</b>					
310	Transit of Aids	\$18,235	\$14,128	\$16,353	\$-
340	Spec Ed open Enrollment	0	0	0	0
390	Other Interdistrict Payment in WI	0	0	0	0
	<b>Total Interdistrict Payments</b>	<b>\$18,235</b>	<b>\$14,128</b>	<b>\$16,353</b>	<b>\$-</b>
<b>500 Revenue from Intermediate Sources</b>					
510	Transit of Aids	\$-	\$12,052	\$-	\$-
	<b>Total Intermediate Sources</b>	<b>\$-</b>	<b>\$12,052</b>	<b>\$-</b>	<b>\$-</b>
<b>600 State Sources</b>					
610	Categorical State Aid	\$1,396,995	\$1,394,228	\$1,597,633	\$1,668,834
625	High Cost Special Ed Aid State	\$-	\$50,310	\$63,858	\$-
690	Other Revenue From State	\$13,000	\$10,069	\$28,523	\$-
	<b>Total State Sources</b>	<b>\$1,409,995</b>	<b>\$1,454,607</b>	<b>\$1,690,014</b>	<b>\$1,668,834</b>



# Revenues

Source	Description	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Actual
<b>Special Education Fund 27 Continued</b>					
<b>700</b>	<b>Federal Sources</b>				
710	High Cost Special Ed Aid Fed	\$-	\$13,449	\$-	\$-
730	Special Project Grants	823,010	610,997	749,409	696,587
780	Federal Aid	193,134	212,353	195,020	80,000
	<b>Total Federal Sources</b>	<b>\$1,016,144</b>	<b>\$836,799</b>	<b>\$944,429</b>	<b>\$776,587</b>
<b>900</b>	<b>Other Revenues</b>				
970	Refund of Disbursements	\$-	\$16,102	\$-	\$-
	<b>Total Other Revenues</b>	<b>\$-</b>	<b>\$16,102</b>	<b>\$-</b>	<b>\$-</b>
	<b>Total Special Education Fund</b>	<b>\$6,618,212</b>	<b>\$7,113,530</b>	<b>\$7,589,658</b>	<b>\$8,003,225</b>
<b>Debt Service Fund 39 (Referendum Approved)</b>					
<b>100</b>	<b>Operating Transfer -In</b>				
110	Transfer from General Fund	\$-	\$-	\$-	\$-
	<b>Total Operating Transfers</b>				
<b>200</b>	<b>Local Sources</b>				
210	Property Taxes	\$3,755,674	\$6,775,574	\$9,151,979	\$10,400,000
280	Interest on Investments	\$28,132	\$73,342	\$123,231	\$-
	<b>Total Local Sources</b>	<b>\$3,783,806</b>	<b>\$6,848,916</b>	<b>\$9,275,210</b>	<b>\$10,400,000</b>
<b>800-900</b>	<b>Other Revenues</b>				
870	Other Financing	\$-	\$-	\$88,523,726	\$24,981,429
960	Debt Interest Adjustment	\$-	\$149,400	\$-	\$-
	<b>Total Other Revenues</b>	<b>\$-</b>	<b>\$149,400</b>	<b>\$88,523,726</b>	<b>\$24,981,429</b>
	<b>Total Debt Service Fund 39</b>	<b>\$3,783,806</b>	<b>\$6,998,316</b>	<b>\$97,798,937</b>	<b>\$35,381,429</b>
<b>Capital Projects Fund 41</b>					
<b>200</b>	<b>Local Sources</b>				
210	Property taxes	\$500,000	\$500,000	\$2,000,000	\$2,000,000
280	Interest on Investments	0	36,810	13,622	0
	<b>Total Local Sources</b>	<b>\$500,000</b>	<b>\$536,810</b>	<b>\$2,013,622</b>	<b>\$2,000,000</b>
	<b>Total Capital Projects Fund 41</b>	<b>\$500,000</b>	<b>\$536,810</b>	<b>\$2,013,622</b>	<b>\$2,000,000</b>

Source	Description	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Actual
<b>Capital Projects Trust Fund 46</b>					
<b>100</b>	<b>Operating Transfer -In</b>				
110	Transfer from General Fund	\$955,930	\$1,385,000	\$1,000,000	\$100,000
	<b>Total Operating Transfers</b>	<b>\$955,930</b>	<b>\$1,385,000</b>	<b>\$1,000,000</b>	<b>\$100,000</b>
<b>200</b>	<b>Local Sources</b>				
280	Interest on Investments	\$6,360	\$76,555	\$80,333	\$10,000
	<b>Total Local Sources</b>	<b>6,360</b>	<b>76,555</b>	<b>80,333</b>	<b>10,000</b>
	<b>Total Capital Projects Trust Fund 46</b>	<b>\$962,290</b>	<b>\$1,461,555</b>	<b>\$1,080,333</b>	<b>\$110,000</b>
<b>Capital Improvement Fund 49</b>					
<b>200</b>	<b>Local Sources</b>				
280	Interest on Investments	\$5,346	\$76,999	\$1,320,818	\$100,000
	<b>Total Local Sources</b>	<b>\$5,346</b>	<b>\$76,999</b>	<b>\$1,320,818</b>	<b>\$100,000</b>
<b>800</b>	<b>Other Revenues</b>				
875	Long-Term Debt Proceeds	\$-	\$90,000,000	\$24,000,000	\$-
	<b>Total Other Revenues</b>	<b>\$0</b>	<b>\$90,000,000</b>	<b>\$24,000,000</b>	<b>\$0</b>
	<b>Total Capital Improv. Fund 49</b>	<b>\$5,346</b>	<b>\$90,076,999</b>	<b>\$25,320,818</b>	<b>\$100,000</b>
<b>Food Service Fund 50</b>					
<b>200</b>	<b>Local Sources</b>				
250	Food Service Sales	\$990,159	\$980,175	\$696,778	\$1,059,200
260	Resale of Equipment	\$2,668	\$-	\$-	\$1,000
280	Interest on Investment	\$-	\$4,451	\$-	\$2,500
290	Miscellaneous	\$-	\$-	\$-	\$-
	<b>Total Local Sources</b>	<b>\$992,827</b>	<b>\$984,626</b>	<b>\$696,778</b>	<b>\$1,062,700</b>
<b>600</b>	<b>State Sources</b>				
610	Categorical State Aids	\$21,763	\$21,735	\$23,478	\$22,300
	<b>Total State Sources</b>	<b>\$21,763</b>	<b>\$21,735</b>	<b>\$23,478</b>	<b>\$22,300</b>
<b>700</b>	<b>Federal Sources</b>				
710	Categorical Federal Aids	\$508,124	\$483,534	\$472,240	\$546,110
730	Special Project Grants	-	-	-	-
790	Other Federal Grants	-	-	-	-
	<b>Total Federal Sources</b>	<b>\$508,124</b>	<b>\$483,534</b>	<b>\$472,240</b>	<b>\$546,110</b>
<b>900</b>	<b>Other Revenues</b>				
970	Refund of Disbursements	\$2,186	\$2,399	\$5,093	\$-
	<b>Total Other Revenues</b>	<b>2,186</b>	<b>2,399</b>	<b>5,093</b>	<b>-</b>
	<b>Total Food Service Fund</b>	<b>\$1,524,900</b>	<b>\$1,492,294</b>	<b>\$1,197,590</b>	<b>\$1,631,110</b>

# Revenues

Source	Description	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Actual
<b>Scholarship Fund 72</b>					
200	Local Sources				
280	Interest on Investments	\$3,859	\$5,093	\$12,608	\$-
290	Gifts	11,208	15,923	5,808	0
	<b>Total Local Sources</b>	<b>\$15,067</b>	<b>\$21,016</b>	<b>\$18,416</b>	<b>\$0</b>
<b>Total Scholarship Fund</b>		<b>\$15,067</b>	<b>\$21,016</b>	<b>\$18,416</b>	<b>\$-</b>
<b>Post-Retirement Fund 73</b>					
200	Local Sources				
280	Interest on Investments	\$32,300	\$74,943	\$39,814	\$10,000
	<b>Total Local Sources</b>	<b>\$32,300</b>	<b>\$74,943</b>	<b>\$39,814</b>	<b>\$10,000</b>
900	Other Revenues				
951	District contributions	\$487,618	\$510,749	\$360,400	\$170,400
952	Member contributions	\$26,789	\$15,608	\$19,165	\$20,000
955	District contributions - HRA	50,000	0	300,000	300,000
	<b>Total Other Revenues</b>	<b>\$564,407</b>	<b>\$526,357</b>	<b>\$679,565</b>	<b>\$490,400</b>
<b>Total Post-Retirement Fund</b>		<b>\$596,707</b>	<b>\$601,300</b>	<b>\$719,379</b>	<b>\$500,400</b>
<b>Community Service Fund 80</b>					
200	Local Sources				
210	Property Tax	\$50,000	\$50,000	\$50,000	\$50,000
270	School Activity Income	32,194	30,337	29,373	31,700
290	Gifts, Rentals & Fees	49,413	54,973	26,888	38,000
	<b>Total Local Sources</b>	<b>\$131,608</b>	<b>\$135,309</b>	<b>\$106,261</b>	<b>\$119,700</b>
<b>Total Community Service</b>		<b>\$131,608</b>	<b>\$135,309</b>	<b>\$106,261</b>	<b>\$119,700</b>

Source	Description	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Actual
<b>Package &amp; Cooperative Student Events Fund 96</b>					
100	Operating Transfer - In				
110	Transfer from General Fund	\$513	\$5,613	\$-	\$-
	<b>Total Transfers</b>	<b>\$513</b>	<b>\$5,613</b>	<b>\$-</b>	<b>\$-</b>
200	Local Sources				
270	School Activity Income	\$31,394	\$37,864	\$43,098	\$-
	<b>Total Local Sources</b>	<b>\$31,394</b>	<b>\$37,864</b>	<b>\$43,098</b>	<b>\$-</b>
300	Interdistrict Payments in WI				
340	Payments from Other Districts	\$-	\$-	\$-	\$-
	<b>Total Interdistrict Payments</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>
<b>Total Student Events</b>		<b>\$31,908</b>	<b>\$43,477</b>	<b>\$43,098</b>	<b>\$-</b>
<b>Package &amp; Cooperative Hockey Fund 97</b>					
100	Operating Transfer - In				
110	Transfer from General Fund	\$4,856	\$8,506	\$7,085	\$9,000
	<b>Total Transfers</b>	<b>\$4,856</b>	<b>\$8,506</b>	<b>\$7,085</b>	<b>\$9,000</b>
200	Local Sources				
270	School Activity Income	\$31,269	\$21,940	\$26,354	\$23,820
	<b>Total Local Sources</b>	<b>\$31,269</b>	<b>\$21,940</b>	<b>\$26,354</b>	<b>\$23,820</b>
300	Interdistrict Payments in WI				
340	Payment for Services	\$3,635	\$3,742	\$-	\$4,000
	<b>Total Interdistrict Payments</b>	<b>\$3,635</b>	<b>\$3,742</b>	<b>\$-</b>	<b>\$4,000</b>
<b>Total Hockey Fund</b>		<b>\$39,760</b>	<b>\$34,187</b>	<b>\$33,439</b>	<b>\$36,820</b>

# Expenses

Loc.	Budget Centers	Operational Expectations and Results	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Actual
<b>General Fund 10</b>						
<b>Individual Schools</b>						
040	4K Planning	OE: 10, 11 R: 1, 2, 3, 4	\$821,453	\$868,443	\$935,226	\$907,136
110	Eagle Point Elementary	OE: 10, 11 R: 1, 2, 3, 4	94,326	110,849	93,324	124,980
118	EPE - Staffing		0	2,903,703	3,119,039	3,238,798
130	Morrisonville Elementary School	OE: 10, 11 R: 1, 2, 3, 4	13,995	13,771	362	0
138	MES - Staffing		0	414,695	387	0
150	Windsor Elementary School	OE: 10, 11 R: 1, 2, 3, 4	113,384	122,653	96,729	150,843
158	WES - Staffing		0	3,279,396	3,714,856	3,748,151
160	Yahara Elementary School	OE: 10, 11 R: 1, 2, 3, 4	\$73,837	\$85,462	\$59,513	\$104,902
168	YES - Staffing		\$0	\$2,348,840	\$2,777,550	\$3,067,850
180	Holum Education Ctr	OE: 1, 3, 12	\$5,382	\$5,936	\$0	\$7,500
190	DeForest Intermediate School	OE: 10, 11 R: 1, 2, 3, 4	\$0	\$1,156	\$5,868	\$155,608
198	DAIS - Staffing		\$0	\$0	\$156,580	\$158,214
200	DeForest Middle School	OE: 10, 11 R: 1, 2, 3, 4	\$266,781	\$298,468	\$238,133	\$155,433
208	DAMS - Staffing		\$0	\$6,440,744	\$6,857,954	\$7,486,004
400	DeForest High School	OE: 10, 11 R: 1, 2, 3, 4	\$594,287	\$581,542	\$421,368	\$631,545
401	ACT 59 - CTE	R: 2	\$35,833	\$28,236	\$5,982	\$42,750
408	DAHS - Staffing		\$0	\$7,205,497	\$7,720,899	\$8,017,746
<b>Total Schools</b>			<b>\$2,019,278</b>	<b>\$24,709,389</b>	<b>\$26,203,770</b>	<b>\$27,997,459</b>
<b>Central District Programs</b>						
510	Educator Effectiveness	OE: 4, 10, 11 R: 1, 2, 3, 4	\$31,484	\$35,996	\$24,256	\$32,540
511	Administrative Services	OE: 2, 4, 10, 11 R: 1, 2, 3, 4	\$61,019	\$62,902	\$60,285	\$59,581
512	District Student Testing	OE: 11 R: 1, 2, 3, 4	\$53,345	\$51,792	\$63,556	\$59,986
521	Instructional Resources	OE: 10, 11 R: 1, 2, 3, 4	\$275,929	\$275,263	\$240,754	\$324,970
522	Professional Development	OE: 10, 11 R: 1, 2, 3, 4	\$0	\$0	-\$623	\$0
523	Teacher Special In-service	OE: 10, 11 R: 1, 2, 3, 4	\$128,809	\$113,861	\$131,051	\$71,962
524	Curriculum Development	OE: 10, 11 R: 1, 2, 3, 4	\$38,595	\$47,934	\$65,979	\$92,240
525	Summer School Programs	OE: 10, 11 R: 1, 2, 3, 4	\$110,127	\$103,725	\$127,902	\$113,283
526	Intervention Instructional Res.	OE: 10, 11 R: 1, 2, 3, 4	\$48,219	\$35,640	\$38,882	\$25,572
527	Mentoring	OE: 4, 10, 11 R: 1, 2, 3, 4	\$23,335	\$30,988	\$31,854	\$11,064
531	Pupil Services	OE: 10, 11 R: 1, 3, 4	\$68,368	\$75,678	\$71,083	\$80,100
541	Human Resources	OE: 1, 3, 4	\$69,368	\$64,804	\$51,803	\$74,692
551	Board of Education	OE: 1-12 R: 1-4	\$162,549	\$224,282	\$118,862	\$209,868
561	Superintendent	OE: 1-12, R: 1-4	\$27,661	\$39,146	\$36,083	\$74,025
571	Business & Auxiliary Services	OE: 1, 2, 4, 5, 6, 7, 12	\$494,093	\$497,611	\$480,179	\$478,175
581	School/Community	OE: 8, 9	\$26,016	\$24,897	\$24,168	\$30,065
585	Referendum Planning		\$0	\$0	\$0	\$0
<b>Total Central</b>			<b>\$1,618,916</b>	<b>\$1,684,518</b>	<b>\$1,566,073</b>	<b>\$1,738,123</b>

Loc.	Budget Centers	Operational Expectations and Results	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Actual
<b>General Fund 10 Continued</b>						
<b>Federal &amp; State Grants</b>						
620	Common School Funds	OE: 10, 11, R: 1-4	\$127,821	\$134,671	\$117,788	\$191,566
721	Title I - Basic	OE: 10, 11, R: 1-4	\$145,550	-\$0	\$0	\$0
732	Title II - A Teachers	OE: 10, 11, R: 1-4	\$36,427	\$43,046	\$82,725	\$67,518
734	Carl Perkins Vocational	OE: 11 R: 2	\$18,092	\$12,601	\$15,431	\$18,242
738	Flow Thru - CEIS		\$0	\$0	\$45,354	\$82,800
741	Title III - A	OE: 10, 11, R: 1-4	\$8,734	\$12,164	\$17,622	\$19,128
751	Title IV - A		\$10,000	\$10,000	\$0	\$10,000
760	CESA Grants		\$0	\$0	\$235	\$0
<b>Total Grants</b>			<b>\$346,624</b>	<b>\$212,482</b>	<b>\$279,154</b>	<b>\$389,254</b>
<b>District-wide Programs</b>						
800	Salary	OE: 1-12 R: 1-4	\$18,155,590	\$2,363,981	\$2,640,113	\$2,727,253
	Benefits		\$6,858,063	\$939,014	\$1,270,633	\$1,009,019
	Other/Transfers	OE: 10, 11 R: 1-4	\$5,131,751	\$6,364,658	\$6,014,759	\$6,326,478
801	Other District-LMC Technology	OE: 3, 4, 7, 8, 9, 10, 11	\$0	\$0	\$0	\$0
803	Open Enrollment - Out		\$1,029,142	\$1,069,146	\$1,275,769	\$1,481,281
807	Performing Arts Center	OE: 3, 7, 12	\$32,980	\$30,815	\$37,579	\$24,700
814	Pupil Transportation	OE: 10	\$1,528,741	\$1,498,737	\$1,436,417	\$1,605,388
834	Retiree Benefits	OE: 4, 5, 6	\$163,500	\$180,580	\$296,961	\$312,300
860	Learning Information Systems	OE: 7, 8, 9, 10, 11 R: 1-4	\$533,263	\$944,778	\$706,341	\$780,778
863	Mobile Device Initiative		\$0	\$0	\$0	\$0
871	Building & Grounds Operations/Util.	OE: 1, 7, 10, 12	\$1,598,812	\$1,604,373	\$1,364,436	\$1,745,900
872	Capital Project Plan	OE: 1, 7, 10, 12	\$429,027	\$193,801	\$0	\$200,000
875	District Copy Center	OE: 6	\$186,980	\$49,375	\$93,711	\$60,500
877	Safety Initiatives	OE: 1, 7, 10, 12	\$39,012	\$172,973	\$68,040	\$88,553
881	Support Staff In-Service	OE: 10, 11 R: 1-4	\$10,150	\$3,893	\$3,099	\$11,850
<b>Total District-wide Programs</b>			<b>\$35,697,012</b>	<b>\$15,416,124</b>	<b>\$15,207,858</b>	<b>\$16,374,000</b>
<b>Total General Fund</b>			<b>\$39,681,830</b>	<b>\$42,022,512</b>	<b>\$43,256,856</b>	<b>\$46,498,836</b>
<b>Special Revenue Trust Fund 21</b>						
<b>District-wide Programs</b>						
800	District-wide		591,706	334,750	269,454	-
880	Gifts & Donations		-	-	-	-
<b>Total District-wide Programs</b>			<b>\$591,706</b>	<b>\$334,750</b>	<b>\$269,454</b>	<b>\$0</b>
<b>Total Special Revenue Trust</b>			<b>\$591,706</b>	<b>\$334,750</b>	<b>\$269,454</b>	<b>\$-</b>
<b>Special Education Fund 27</b>						
<b>Individual Schools</b>						
110	Eagle Point Elementary		\$0	\$0	\$0	\$0
118	EPE - Staffing		\$0	\$1,280,057	\$1,260,951	\$1,332,389
138	MES - Staffing		\$0	\$2,979	\$0	\$0
150	Windsor Elementary School		\$0	\$0	\$0	\$0
158	WES - Staffing		\$0	\$1,012,183	\$1,104,079	\$1,153,056

# Expenses

Loc.	Budget Centers	Operational Expectations and Results	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Actual
<b>Special Education Fund 27 Continued</b>						
160	Yahara Elementary School		\$0	\$0	\$0	\$0
168	YES - Staffing		\$0	\$888,971	\$960,495	\$1,027,564
200	DeForest Middle School		\$0	\$0	\$0	\$0
208	DAMS - Staffing		\$0	\$1,568,537	\$1,681,282	\$1,811,922
400	DeForest High School	OE: 10, 11 R: 1-4	\$1,358	\$1,119	\$1,132	\$1,300
408	DAHS - Staffing		\$0	\$1,175,634	\$1,404,749	\$1,478,212
	<b>Total Schools</b>		<b>\$1,358</b>	<b>\$5,929,480</b>	<b>\$6,412,689</b>	<b>\$6,804,443</b>
<b>Central District Programs</b>						
531	Pupil Services	OE: 10, 11 R: 1-4	\$133,811	\$72,109	\$10,575	\$10,575
	<b>Total Programs</b>		<b>\$133,811</b>	<b>\$72,109</b>	<b>\$10,575</b>	<b>\$10,575</b>
<b>Federal &amp; State Grants</b>						
738	IDEA - Flow Thru	OE: 10, 11 R: 1-4	\$788,868	\$576,606	\$657,754	\$657,431
739	IDEA - Pre-school	OE: 10, 11 R: 1-4	\$33,046	\$32,835	\$32,328	\$37,531
	<b>Total Grants</b>		<b>\$821,913</b>	<b>\$609,441</b>	<b>\$690,082</b>	<b>\$694,962</b>
<b>District-wide Programs</b>						
800	Salary & Benefits	OE: 10, 11 R: 1-4	\$5,327,555	\$194,535	\$227,998	\$203,341
802	Summer School	OE: 10, 11 R: 1-4	\$5,511	\$7,024	\$7,301	\$9,516
803	Open Enrollment	OE: 10, 11 R: 1-4	\$0	\$0	\$0	\$0
814	Pupil Services Transportation	OE: 10, 11 R: 1-4	\$0	\$0	\$0	\$0
834	Retirement Benefits	OE: 10, 11 R: 1-4	\$302,828	\$252,536	\$245,518	\$280,388
880	Gifts & Donations		\$25,236	\$48,406	(\$4,505)	\$0
	<b>Total District-wide Programs</b>		<b>\$5,661,129</b>	<b>\$502,500</b>	<b>\$476,312</b>	<b>\$493,245</b>
	<b>Total Special Education</b>		<b>\$6,618,212</b>	<b>\$7,113,530</b>	<b>\$7,589,658</b>	<b>\$8,003,225</b>
<b>Debt Service Fund 39 (Referendum Approved)</b>						
<b>District-wide Programs</b>						
800	District Debt		3,980,424	3,990,924	99,162,486	35,806,604
	<b>Total Debt Fund 39</b>		<b>\$3,980,424</b>	<b>\$3,990,924</b>	<b>\$99,162,486</b>	<b>\$35,806,604</b>
<b>Capital Expansion Fund 41</b>						
<b>District-wide Programs</b>						
800	All Schools	OE: 5, 7, 12	277,526	435,123	2,497,381	2,634,000
	<b>Total Capital Projects</b>		<b>\$277,526</b>	<b>\$435,123</b>	<b>\$2,497,381</b>	<b>\$2,634,000</b>
<b>Capital Projects Trust Fund 46</b>						
<b>District-wide Programs</b>						
800	All Schools	OE: 5, 7, 12	0	0	0	0
	<b>Total Capital Projects</b>		<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>

Loc.	Budget Centers	Operational Expectations and Results	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Actual
<b>Capital Improvement Fund 49</b>						
<b>District-wide Programs</b>						
800	All Schools	OE: 5, 7, 12	3,384,805	1,038,078	10,621,309	70,255,942
	<b>Total Capital Impr. Projects</b>		<b>\$3,384,805</b>	<b>\$1,038,078</b>	<b>\$10,621,309</b>	<b>\$70,255,942</b>
<b>Food Service Fund 50</b>						
<b>District-wide Programs</b>						
118	EPE - Staffing		-	80,775	91,348	94,750
138	MES - Staffing		-	5,935	-	-
158	WES - Staffing		-	86,037	91,262	92,804
168	YES - Staffing		-	76,930	81,593	82,224
208	DAMS - Staffing		-	165,593	165,689	165,972
408	DAHS - Staffing		-	162,177	170,207	173,628
800	All Schools	OE: 10	1,531,186	1,018,866	871,150	1,034,637
834	Retirement Benefits		4,597	(5,271)	(767)	-
	<b>Total Food Service</b>		<b>\$1,535,783</b>	<b>\$1,591,040</b>	<b>\$1,470,482</b>	<b>\$1,644,015</b>
<b>Scholarship Fund 72</b>						
<b>District-wide Programs</b>						
800	All Schools		21,550	21,100	21,250	-
	<b>Total Scholarships</b>		<b>\$21,550</b>	<b>\$21,100</b>	<b>\$21,250</b>	<b>\$-</b>
<b>OPEB Fund 73 - Retirement Benefits Trust</b>						
<b>District-wide Programs</b>						
834	All Schools	OE: 4	735,354	575,661	383,729	658,100
	<b>Total Retirement Benefits Trust</b>		<b>\$735,354</b>	<b>\$575,661</b>	<b>\$383,729</b>	<b>\$658,100</b>
<b>Community Service Fund 80</b>						
<b>District-wide Programs</b>						
806	Community Programs Other	OE: 9	\$664	\$672	\$500	\$-
807	Performing Arts Center	OE: 9, 12	93,899	96,090	92,113	103,987
808	Recreation Swimming Pool	OE: 9, 12	40,219	36,231	26,592	30,020
809	Recreation Programs Other	OE: 9	8,748	6,572	3,642	0
834	Retirement Benefits		434	-493	-57	0
	<b>Total Community Service</b>		<b>\$143,964</b>	<b>\$139,072</b>	<b>\$122,790</b>	<b>\$134,007</b>
<b>Package &amp; Cooperative Student Events Fund 96</b>						
<b>District-wide Programs</b>						
200	DeForest Middle School		224	-	-	-
400	DeForest High School		31,683	43,477	43,098	-
	<b>Total Student Events</b>		<b>\$31,908</b>	<b>\$43,477</b>	<b>\$43,098</b>	<b>\$-</b>
<b>Package &amp; Cooperative Hockey Fund 97</b>						
<b>District-wide Programs</b>						
400	DeForest High School		39,760	34,187	33,439	36,820
	<b>Total Hockey Fund</b>		<b>\$39,760</b>	<b>\$34,187</b>	<b>\$33,439</b>	<b>\$36,820</b>

# Expenses by Object

Source	Description	2017-19 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget
<b>General Fund 10</b>					
100	Salaries	\$18,766,796	\$19,289,717	\$20,965,592	\$21,779,571
200	Employee Benefits	7,131,634	7,366,010	8,108,186	8,573,489
300	Purchased Services	5,835,540	6,051,395	5,600,244	6,913,350
400	Non-Capital Objects	\$1,935,414	\$2,222,791	\$1,784,331	\$2,804,344
500	Capital Objects	391,182	310,051	150,834	166,652
600	Debt Retirement	33,707	138,637	187,664	233,000
700	Insurance and Judgments	\$272,799	\$313,964	\$396,598	\$305,625
800	Transfers	5,135,137	6,178,961	5,945,946	5,663,304
900	Other Objects	179,620	150,987	117,460	147,335
	<b>Total General Fund</b>	<b>\$39,681,830</b>	<b>\$42,022,512</b>	<b>\$43,256,856</b>	<b>\$46,586,670</b>
<b>Special Revenue Trust Fund 21</b>					
100	Salaries	\$-	\$-	\$-	\$-
200	Employee Benefits	\$-	\$-	\$-	\$-
300	Purchased Services	\$27,067	\$41,290	\$10,947	\$-
400	Non-Capital Objects	\$548,819	\$293,460	\$234,647	\$-
500	Capital Objects	\$-	\$-	\$-	\$-
600	Debt Retirement	\$-	\$-	\$-	\$-
700	Insurance and Judgments	\$-	\$-	\$-	\$-
800	Transfers	\$-	\$-	\$-	\$-
900	Other Objects	\$-	\$-	\$-	\$-
	<b>Total Special Rev. Fund</b>	<b>\$575,886</b>	<b>\$334,750</b>	<b>\$245,594</b>	<b>\$-</b>
<b>Special Education Fund 27</b>					
100	Salaries	\$3,960,130	\$4,310,907	\$4,713,751	\$4,945,285
200	Employee Benefits	\$1,687,031	\$1,942,460	\$1,965,832	\$2,142,722
300	Purchased Services	\$911,544	\$782,783	\$842,075	\$876,083
400	Non-Capital Objects	\$40,744	\$37,233	\$30,599	\$35,405
500	Capital Objects	\$6,345	\$36,033	\$34,268	\$-
600	Debt Retirement	\$-	\$-	\$-	\$-
700	Insurance and Judgments	\$-	\$-	\$-	\$-
800	Transfers	\$12,418	\$4,114	\$3,133	\$3,730
900	Other Objects	\$-	\$-	\$-	\$-
	<b>Total Special Ed Fund</b>	<b>\$6,618,212</b>	<b>\$7,113,530</b>	<b>\$7,589,658</b>	<b>\$8,003,225</b>
<b>Debt Service Fund 39 (Referendum Approved)</b>					
600	Debt Retirement	\$3,980,424	\$3,990,924	\$99,162,486	\$35,806,604
900	Other Objects	\$-	\$-	\$-	\$-
	<b>Total Debt Fund 39</b>	<b>\$3,980,424</b>	<b>\$3,990,924</b>	<b>\$99,162,486</b>	<b>\$35,806,604</b>
<b>Capital Expansion Fund 41</b>					
300	Purchased Services	\$277,526	\$387,732	\$2,490,527	\$2,624,000
500	Capital Objects	\$-	\$-	\$6,854	\$-
	<b>Total Capital Expansion Fund</b>	<b>\$277,526</b>	<b>\$387,732</b>	<b>\$2,497,381</b>	<b>\$2,624,000</b>
<b>Capital Projects Trust Fund 46</b>					
	No expenditures until 2020				
	<b>Total Capital Projects Trust Fund</b>				

Source	Description	2017-19 Actual	2018-19 Actual	2019-20 Actual	2020-21 Budget
<b>Capital Improvement Fund 49</b>					
300	Purchased Services	\$-	\$47,391	\$-	\$10,000
400	Non-Capital Objects	\$2,904,976	\$1,038,078	\$10,507,336	\$70,166,500
500	Capital Objects	\$479,829	\$-	\$27,206	\$-
700	Insurance and Judgments	\$-	\$-	\$-	\$-
800	Transfers	\$-	\$-	\$8,390	\$89,442
	<b>Total Capital Improvement Projects</b>	<b>\$3,384,805</b>	<b>\$1,085,469</b>	<b>\$10,542,932</b>	<b>\$70,265,942</b>
<b>Food Service Fund 50</b>					
100	Salaries	\$-	\$-	\$-	\$-
200	Employee Benefits	\$-	\$-	\$78,377	\$-
300	Purchased Services	\$503,343	\$517,133	\$543,652	\$550,554
400	Non-Capital Objects	\$271,417	\$274,817	\$285,672	\$293,431
500	Capital Objects	\$30,844	\$41,006	\$34,682	\$40,480
900	Other Objects	\$724,859	\$721,019	\$591,753	\$735,950
	<b>Total Food Service Fund</b>	<b>\$1,530,463</b>	<b>\$1,553,975</b>	<b>\$1,534,135</b>	<b>\$1,620,415</b>
<b>OPEB Fund 73 - Retirement Benefits Trust</b>					
900	Other Objects	\$21,550	\$21,100	\$21,250	\$-
	<b>Total Retirements Benefits Trust</b>	<b>\$21,550</b>	<b>\$21,100</b>	<b>\$21,250</b>	<b>\$-</b>
<b>Community Service Fund 80</b>					
100	Salaries	\$-	\$-	\$-	\$-
200	Employee Benefits	\$-	\$-	\$-	\$-
300	Purchased Services	\$111,826	\$108,227	\$89,556	\$97,506
400	Non-Capital Objects	\$29,649	\$29,972	\$29,124	\$31,001
500	Capital Objects	\$-	\$-	\$3,250	\$5,000
900	Other Objects	\$1,777	\$872	\$860	\$500
	<b>Total Community Service Fund</b>	<b>\$143,252</b>	<b>\$139,072</b>	<b>\$122,790</b>	<b>\$134,007</b>
<b>Package &amp; Cooperative Student Events Fund 96</b>					
100	Salaries	\$-	\$-	\$-	\$-
200	Employee Benefits	\$-	\$-	\$-	\$-
300	Purchased Services	\$4,375	\$6,175	\$7,060	\$-
400	Non-Capital Objects	\$499	\$724	\$833	\$-
500	Capital Objects	\$15,839	\$7,247	\$9,671	\$-
800	Transfers	\$2,807	\$3,385	\$5,708	\$-
900	Other Objects	\$343	\$65	\$910	\$-
	<b>Total Student Events</b>	<b>\$23,864</b>	<b>\$17,596</b>	<b>\$24,182</b>	<b>\$-</b>
<b>Package &amp; Cooperative Hockey Fund 97</b>					
100	Salaries	\$1,462	\$11,225	\$844	\$-
200	Employee Benefits	\$6,582	\$14,656	\$18,072	\$-
300	Purchased Services	\$7,874	\$7,682	\$9,316	\$6,500
400	Non-Capital Objects	\$628	\$604	\$733	\$620
500	Capital Objects	\$12,023	\$6,632	\$3,890	\$6,700
900	Other Objects	\$5	\$582	\$2,775	\$2,000
	<b>Total Hockey Fund</b>	<b>\$28,574</b>	<b>\$41,380</b>	<b>\$35,630</b>	<b>\$15,820</b>

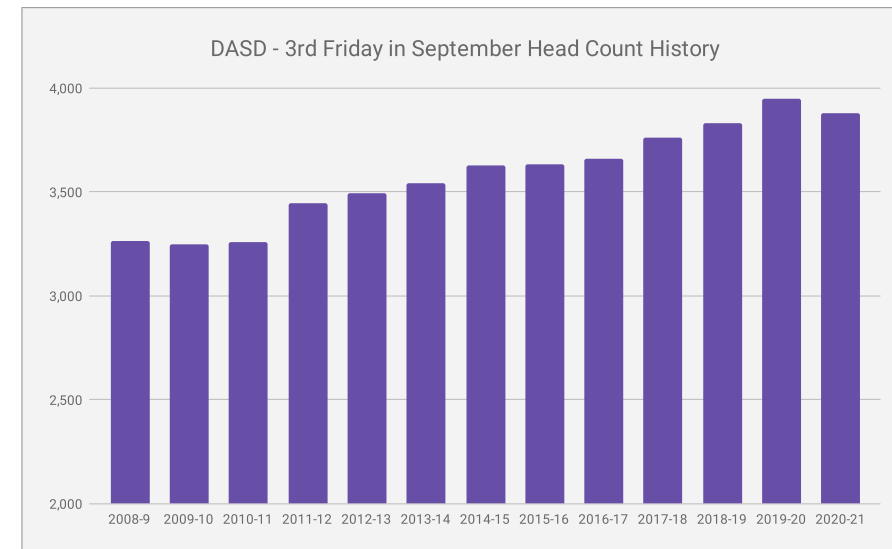
Building / Location	Certified (FTE)	Support Staff (FTE)	Administration (FTE)	Other District-Wide Specialists & Support (FTE)	TOTAL (FTE)
DeForest High School	79.90	38.13	4.00	2.00	124.03
DeForest Middle School	85.20	36.03	3.00	1.00	125.23
Intermediate School			1.00		1.00
Eagle Point Elementary	42.20	21.03	1.00		64.23
Windsor Elementary	44.80	23.78	2.00		70.58
Yahara Elementary	35.80	19.34	1.00		56.14
District	2.00	9.56		3.00	14.56
District Office		3.81	11.00	12.50	27.31
<b>Total FTE</b>	<b>289.90</b>	<b>151.68</b>	<b>23.00</b>	<b>18.50</b>	<b>483.08</b>

Notes:

- Full time equivalency (FTE) calculated for hourly employees using 8 hours per day or above as 1 FTE
- District Wide Specialist & Support category includes all non-administrative, salaried, non-represented employees, and administrative assistants

Grade	2008-9	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	Difference From Prior year Same Grade Level	Difference from Grade Progression (i.e. comparing 2nd grade to last year's 1st grade)
Other	44	50	48	13	17	15	16	13	17	21	14	16	18	2	N/A
4K				236	230	244	266	259	261	281	295	305	290	-15	N/A
K	239	232	262	259	271	237	261	264	276	285	311	317	286	-31	-19
1	255	231	213	262	265	276	241	263	268	277	293	321	300	-21	-17
2	251	252	238	212	260	264	275	239	273	280	278	307	302	-5	-19
3	251	252	260	234	219	260	265	277	242	281	282	287	297	10	-10
4	223	253	248	256	235	219	255	272	282	247	279	292	282	-10	-5
5	255	225	256	254	254	239	226	255	269	280	257	280	274	-6	-18
6	248	258	237	256	260	266	245	229	256	267	280	260	282	22	2
7	227	258	260	245	263	263	261	248	239	252	264	278	262	-16	2
8	227	225	262	260	245	275	272	256	243	244	259	258	271	13	-7
9	261	228	231	260	271	244	276	269	256	243	243	267	261	-6	3
10	256	255	233	233	245	260	249	276	258	264	243	244	260	16	-7
11	271	251	246	228	228	245	263	238	266	264	263	246	238	-8	-6
12	255	278	266	241	231	233	255	275	255	274	268	270	255	-15	9
<b>Year Totals</b>	<b>3,263</b>	<b>3,248</b>	<b>3,260</b>	<b>3,449</b>	<b>3,494</b>	<b>3,540</b>	<b>3,626</b>	<b>3,633</b>	<b>3,661</b>	<b>3,760</b>	<b>3,829</b>	<b>3,948</b>	<b>3878</b>	<b>-70</b>	<b>N/A</b>

	2021-22	2022-23
EC/4K	308	308
Elementary	1467	1468
Middle	1100	1135
High	1030	1054
<b>Totals</b>	<b>3913</b>	<b>3965</b>



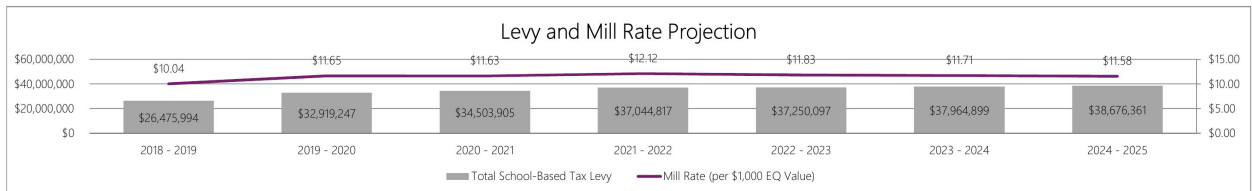
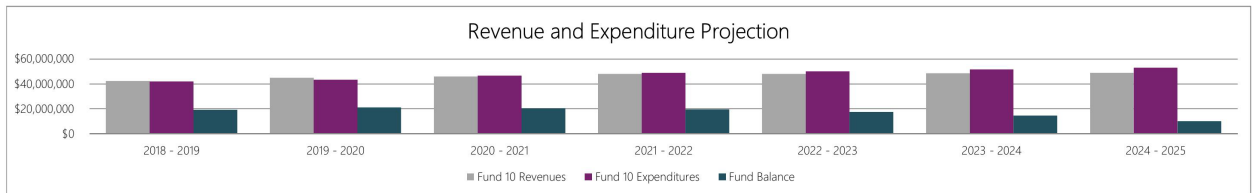
Applied Population	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Baseline	3915	3980	4047	4097	4140	4164	4213	4239	4263
5 Year Trend	3962	4045	4139	4226	4311	4384	4485	4566	4647
2 Year Trend	4031	4139	4257	4368	4472	4569	4699	4806	4916
Kindergarten Trend	3958	4053	4185	4310	4439	4563	4723	4870	5025
<b>Actual 4k - 12th</b>	<b>3860</b>								

Does not include EC

# Baird Budget Forecast Model

## 1316 - Deforest Area

	Historical			Current Model Scenario			
	2018 - 2019	2019 - 2020	2020 - 2021	Forecast			
				2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025
<a href="#">Sept Membership (FTE)</a>	3,711	3,833	3,808	3,850	3,875	3,900	3,925
<a href="#">Per Pupil Increase:</a>	\$0	\$175	\$179	\$0	\$0	\$0	\$0
<a href="#">Per-Pupil Categorical Aid \$</a>	\$654	\$742	\$742	\$742	\$742	\$742	\$742
<a href="#">TIF Out Equalized Valuation Growth</a>	9.36%	7.21%	5.01%	3.00%	3.00%	3.00%	3.00%
<b>Fund 10 Revenues</b>	\$42,205,123	\$45,019,413	\$45,968,006	\$47,931,044	\$48,105,662	\$48,520,274	\$48,862,987
<b>Fund 10 Expenditures</b>	\$42,022,512	\$43,256,856	\$46,586,670	\$48,903,802	\$50,078,550	\$51,580,674	\$53,128,773
<b>Surplus (Deficit)</b>	<b>\$182,611</b>	<b>\$1,762,557</b>	<b>(\$618,664)</b>	<b>(\$972,758)</b>	<b>(\$1,972,889)</b>	<b>(\$3,060,400)</b>	<b>(\$4,265,786)</b>
<a href="#">Fund Balance</a>	\$19,247,219	\$21,009,776	\$20,391,111	\$19,418,353	\$17,445,465	\$14,385,065	\$10,119,279
<b>Fund Balance as % of Expenditures</b>	45.80%	48.57%	43.77%	39.71%	34.84%	27.89%	19.05%
<a href="#">Total School-Based Tax Levy</a>	<b>\$26,475,994</b>	<b>\$32,919,247</b>	<b>\$34,503,905</b>	<b>\$37,044,817</b>	<b>\$37,250,097</b>	<b>\$37,964,899</b>	<b>\$38,676,361</b>
% change		24.34%	4.81%	7.36%	0.55%	1.92%	1.87%
<a href="#">Mill Rate (per \$1,000 EQ Value)</a>	<b>\$10.04</b>	<b>\$11.65</b>	<b>\$11.63</b>	<b>\$12.12</b>	<b>\$11.83</b>	<b>\$11.71</b>	<b>\$11.58</b>
% change		15.98%	-0.19%	4.24%	-2.37%	-1.05%	-1.09%
<a href="#">Non-Recurring Referendum \$</a>	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<a href="#">Recurring Referendum \$</a>	\$0	\$2,500,000	\$0	\$0	\$0	\$0	\$0
<a href="#">Referendum Debt Levy</a>	\$6,775,574	\$9,151,979	\$10,400,001	\$9,976,609	\$10,117,559	\$10,117,859	\$10,119,759
<a href="#">Energy Efficiency Exemption</a>	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Average impact to a \$100,000 Home</b>	\$1,004	\$1,165	\$1,163	\$1,212	\$1,183	\$1,171	\$1,158



Copyright Robert W. Baird & Co.  
10/19/2020

baird forecast 10-19-2020

Robert W. Baird Co. 777 E. Wisconsin Ave. Milwaukee, WI 53202  
800 RW BAIRD www.rwbaird.com Member NYSE SIPC.

